

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 226 be amended to read as follows:

- 1 Page 3, line 23, after "state" delete "," and insert "**and the budget**
- 2 **agency shall take appropriate action to collect the loan repayment.**
- 3 **However, the treasurer of state and the budget agency may not**
- 4 **impair the rights of the distressed school corporation's**
- 5 **bondholders."**
- 6 Page 3, delete lines 24 through 31.
(Reference is to SB 226 as printed January 27, 2012.)

Senator KENLEY